Filed 02/05/2008 Page 1 of 2

194-07/WLJ/PLS UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK	
LIBRA SHIPPING SERVICES LLC,	07 Civ. 3396 (RMB)
Plaintiff,	STIPULATION
-against-	AND ORDER
MIDWAY OIL HOLDINGS , LTD.	
Defendant.	

IT IS HEREBY STIPULATED AND AGREED by and between the parties that, the restrained sum of US\$250,000.00 having been transferred to a joint escrow account established by the parties in London at the Allied Irish Bank, said account titled: "Fishers and Shaw & Croft Client Escrow Account", this action is hereby discontinued without prejudice, each party to bear its own costs. THE FES. 11, 2008 CONFELENCE IS HELEBY VACATED.

FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff LIBRA SHIPPING SERVICES LLC

William L. Juska, W

80 Pine Street

New York, NY 10005

Tel; (212) 425-1900 / Fax: (212) 425-1901

NYDOC81/298349.1

BATON & VAN WINKLE LLP Attorneys for Defendant MIDWAY OIL HOLDINGS LTD.

Michael O. Hardison 3 Park Avenue

New York, NY 10016-2078

(212) 779-0010

THE CLERK TO CLOSE THIS CASE.

SO ORDERED: